

BOOK 713

MORTGAGE OF REAL ESTATE

The State of South Carolina

County of Greenville

OLIE PARSONS WORTH  
R.M.O.

To All Whom These Presents May Concern: J. W. CANNON, INC.

SEND GREETING:

Whereas, the said J. W. CANNON, INC.

hereinafter called the mortgagor(s)

in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to FRANK ULMER LUMBER CO., INC.

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand Two Hundred Thirty-two and sixty-four one-hundredths - DOLLARS (\$ 4,232.64 ), to be paid eight months from date

, with interest thereon from date

at the rate of six (6%)

percentum per annum, to be computed and paid

at maturity until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said FRANK ULMER LUMBER CO., INC.

All that piece, parcel or lot of land in Greenville County, state of South Carolina, Greenville Township, being known and designated as Lot No. 5 on plat of the subdivision of Frank A. Richerson and Lillie Mae Richerson known as GLYNHAVEN COURT, and recorded in the RMC Office for Greenville County in plat book II at page 157, reference to which plat is hereby made for a more complete description.

This mortgage is given as collateral security to the payment of the note above set out.